

Resolution

No. 6

of the Energy Regulatory Commission of the Republic of Armenia,
dated August 01, 1997

On Electric Power Tariffs

In conformance with the Energy Law of the Republic of Armenia and taking into consideration the necessity of providing safe and efficient operation of entities within the energy sector, the necessity of preserving them, the necessity of allocating funds for depreciation of main assets, repairs and capital investment costs, the necessity of reimbursement of loan service expenses, as well as the necessity of profit guarantees, the Regulatory Commission resolved:

1. To establish the following tariffs for electric power production, transmission and distribution (VAT included):

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|--|-----------------|
| a. Complex of the Vorotan HPPs | 1.37 drams/kWh |
| b. Privatized small HPPs of the energy system | 13 drams/kWh |
| c. Razdan TPP | 15.48 drams/kWh |
| d. Yerevan TPP | 16.26 drams/kWh |
| e. Armenian NPP | 12.37 drams/kWh |
| f. Sales to Distribution networks by Armenergo (average) | 15.34 drams/kWh |
| g. Sales to 35 kV and higher voltage customers | 16 drams/kWh |
| h. Sales to direct customers of 6(10)kV voltage | 20 drams/kWh |
| i. Sales to 0.4 kV customers | |
| - per residential customer for consumed power up to 100 kWh a month | 15 drams/kWh |
| - per residential customer for consumed power 100-250 kWh a month | 22 drams/kWh |
| - per residential customer for consumed power 250 and more kWh a month and for each kWh consumed by other 0.4 kV customers | 25 drams/kWh |

The 4.21drams/kWh tariff for the Cascade of Sevan-Razdan HPPs was established at the Regulatory Commission Meeting on July 30, 1997 by a corresponding Resolution (Protocol No. 4).

2. Resolution on the tariffs of small private HPPs will be drawn following additional research works by August 20, 1997.
3. The tariffs established by this Resolution shall become effective as of/starting September 01, 1997. The tariffs for the small HPPs shall remain effective until July 01, 1998.
4. Establish a discount tariff of 12 drams/kWh for high voltage consumers, after 11:00 p.m. through 07:00 a.m.
5. In a two-month time period the Energy Regulatory Commission shall review and draw a corresponding Resolution on an Energy Ministry-approved document called "Transition to the Time-of -day Differentiated Tariffs for High Voltage Customers In Order to Smooth the Load Schedule of the Energy System".

V. Movsisian,
Chairman of the RoA Energy Regulatory Commission